

State School Aid Payment Schedule 2003-04

Payment Date	Payment Description	Payment Amount in Relation to the Annual Allocation
October 20, 2003	1 st FY 2004 State Aid Pmt.	9.09% Cumulative Percent 9.09%
November 15, 2003	Pmt. To <i>Durant</i> Non-Plaintiffs with settlement amounts >= \$75,000	1/20 th of settlement amount (7 th of 10 pmts.)
November 20, 2003	2 nd FY 2004 State Aid Pmt.	9.09% Cumulative Percent 18.18%
December 19, 2003	3 rd FY 2004 State Aid Pmt	9.09% Cumulative Percent 27.27%
January 20, 2004	4 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 36.36%
February 20, 2004	5 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 45.45%
March 19, 2004	6 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 54.54%
April 20, 2004	7 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 63.63%
May 14, 2004	Pmt. to <i>Durant</i> Non-Plaintiffs with settlement amounts >= \$75,000	No payment for districts issuing bonds. (Payments to resume in FY2006). For districts NOT issuing bonds, 1/30 th of settlement amount (7 th of 15 pmts).
May 20, 2004	8 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 72.72 %
June 18, 2004	9 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 81.81%
July 20, 2004	10 th FY 2004 State Aid Pmt	9.09% Cumulative Percent 90.90%
August 20, 2004	11 th FY 2004 State Aid Pmt	9.10% Cumulative Percent 100%